

# AI for the Spectrum of Contract Review Projects

Luminance Diligence uses next-generation AI to enhance and expedite a vast range of contract review projects, from M&A due diligence and lease reviews to ensuring compliance with data protection regulations, contract consolidation exercises and repapering. Trusted by over 500 customers, including a quarter of the world's top 100 law firms and global organisations such as Tesco, Ferrero and all of the 'Big Four', Luminance works across even the largest volume of contracts, giving lawyers confidence that nothing has been missed and placing them on the front foot in negotiations.



AI FOR ALL CONTRACT REVIEWS



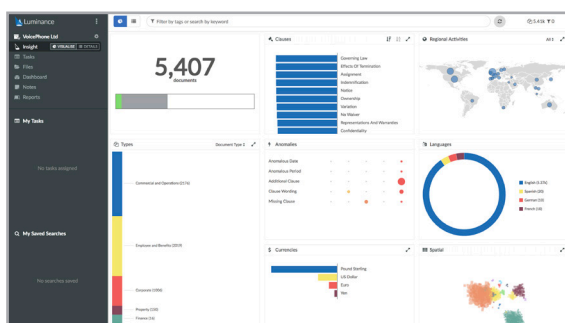
FLAGS ANOMALIES AND RISKS



1,000+ LEGAL CONCEPTS  
AUTOMATICALLY DETECTED



TEACH AI NEW CONCEPTS  
VIA POINT-AND-CLICK



## AI-POWERED UNDERSTANDING OF KEY CONTRACTUAL FEATURES

Luminance works out-of-the-box, reading and forming a conceptual understanding of contracts and visually representing insights across a range of interactive widgets including document types, clauses, anomalies, currencies, languages and regions.

**“Luminance really hones in on what's important in a contract, a process which would normally take a team of paralegals far, far longer to go through with a fine-tooth comb.”**



Holly Dickson,  
Director of Legal

**FARFETCH**

## SAVE TIME, REDUCE COST AND FOCUS RESOURCE

Luminance can accelerate contract reviews by as much as 90%. With less time spent simply searching through contracts, lawyers can instead focus their time on high-value tasks, such as providing their business or client with advice and responding to unexpected circumstances with speed and agility.

TRUSTED BY 500+ ORGANISATIONS

## CASE STUDY



Troutman Pepper was recently retained to advise on an internal reorganisation. Using Luminance, they were able to review all 12,000 documents, working three times faster compared to traditional approaches and reducing costs for their client by 90%.



**“If Luminance wasn’t available, we probably would have just agreed with the client not to do the review at all - it would have been cost-prohibitive.”**

**Jeremy Levy, Partner**

## USE TIME-SAVINGS TO TAKE ON RESOURCE-INTENSIVE PROJECTS OR ADDITIONAL WORK

Time-savings generated by Luminance’s AI enable lawyers to complete projects that would have otherwise been outsourced or simply too resource-intensive to consider taking on at all, such as lengthy repapering and contract consolidation exercises. Firms can also use time- and cost-savings to pitch for additional work and take on larger projects.

## CASE STUDY



Bird & Bird took on a high-volume employment contract review involving nearly 200,000 documents. With Luminance, they increased the speed of their review from 79 documents per hour to 3,600 per hour.

## MAINTAIN A COMPETITIVE ADVANTAGE

Luminance enables lawyers to gain quick and thorough insight into their contracts, surfacing buried deal killers or critical findings at a far earlier stage of the review. Appraised of all information early on, Luminance helps lawyers to optimise negotiating positions, planning strategy carefully with the maximum time and knowledge advantage.

**“Where time is of the essence, lawyers using AI technology like Luminance can find what they need to find fast and then use this to their advantage in many negotiations.”**



**Rob Webb KC,**  
Former General Counsel of British Airways and Rolls-Royce



## MITIGATE RISK

Luminance's unsupervised machine learning automatically identifies anomalies present in your data room and categorises them by severity, type and number, allowing lawyers to effectively prioritise their review.

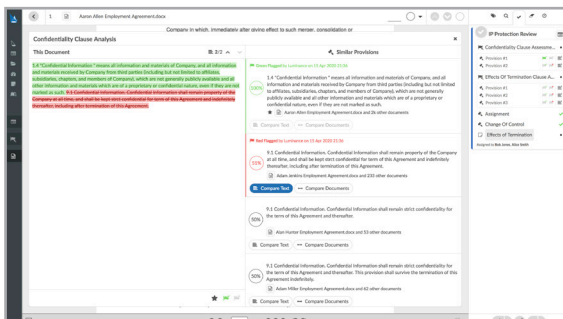
## USE ON DOCUMENTS OF ANY LANGUAGE

Luminance's advanced pattern recognition technology means that it is language-agnostic, ensuring lawyers can use Luminance on documents in any language and even on multilingual datasets.

**"The fact that the technology is language-agnostic makes it uniquely capable of digesting the geographically wide-ranging documents we upload to Luminance."**

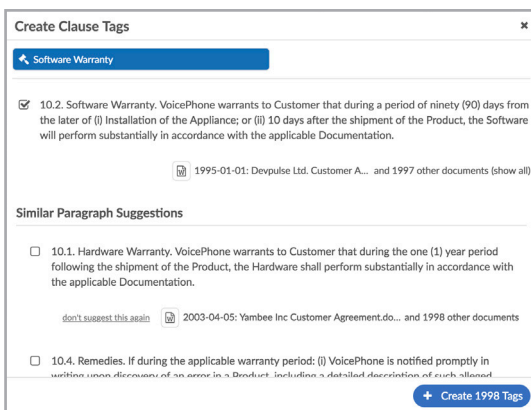


**Yan Pecoraro,**  
Partner



## AUTOMATIC DOCUMENT AND CLAUSE COMPLIANCE

Luminance's Automatic Document and Clause Compliance allows lawyers to choose the parameters of their review, selecting their desired standard (or 'model' versions) of clauses or documents to compare other contracts against, with red-lining and green-lining showing compliance and deviations from the 'model' version.



## SUPERVISED MACHINE LEARNING: CREATE BESPOKE CONCEPTS AND ADAPT TO CHANGING REGULATIONS

Luminance can be taught new examples of concepts via a simple point-and-click process as part of the normal review workflow, allowing for bespoke tags for projects, clients or business areas. This machine learning means Luminance can stay current as new regulations come into effect, eliminating the need for downtime to perform costly maintenance.

## WORLD-CLASS SECURITY

Luminance's Infrastructure and Operational practices are certified as compliant with ISO 27001, whilst operations are overseen by an Advisory Board of leading figures within the security space.

**“Luminance has one of the strongest security approaches of any organisation today.”**



Dave Palmer,  
Former Director of Technology

**DARKTRACE**

## INTEGRATION WITH MICROSOFT WORD AND VDRS

Luminance brings the power of AI to Microsoft Word. With one click from within Luminance, lawyers see the relevant document in Word, with Luminance's AI analysis of the document available in a sidebar. Luminance also integrates with VDRs including Box, Dropbox, HighQ, Intralinks, Ansa rada and Sterling for the fast and easy transfer of documents.

**“By allowing lawyers to instantly edit and correct any discrepancies found by Luminance, this Work-in-Word tool will prove invaluable for legal teams in their everyday work.”**



Steve Cooke,  
Senior Partner

**SLAUGHTER  
AND MAY**

## FACILITATE HYBRID WORKING WITH COLLABORATIVE WORKFLOW TOOLS

Luminance's in-built workflow tools, such as automatic task distribution, notes and batch document allocation, ensure no duplication of valuable work effort. Project managers can oversee review progress and view real-time information, including tasks assigned, task size and progress.

**“Companies like Luminance are instrumental in transforming the day-to-day lives of lawyers and are a key component in future-proofing the industry.”**



Christina Blacklaws,  
Former President of The Law Society of England and Wales

 **The Law  
Society**