

CONTRACT CONSOLIDATION

Lander & Rogers

LANDER & ROGERS



The brief:

Lander & Rogers was instructed by a client who operates across 15 different retail businesses in Australia and New Zealand to undertake a contract consolidation project. Over time, the client had accrued almost 70 employment contract templates. With a diverse range of contracts, some with different terms for negotiation, the client wanted to consolidate all documents and reduce the number of templates to just six, to ensure that each employee was afforded the same rights and protections, and to simplify the process of issuing employment contracts that were drafted on the same terms. Lander & Rogers assigned two lawyers to conduct a rigorous analysis of every clause across the full document set, to create a standardised contract template.

The challenge:

Manually comparing the details of every clause across so many employment contracts would be time-consuming and laborious; Lander & Rogers would need to read through each document, identify important clauses and then copy these key clauses into Excel for manual comparison and analysis. They would then be limited to working in spreadsheets, rather than within the context of the actual documents. Lander & Rogers needed a more efficient way of handling the contract consolidation.

The solution:

Lander & Rogers implemented AI technology from Luminance – which the firm had previously used for due diligence reviews – to assist the lawyers in the project.

KEY FINDINGS

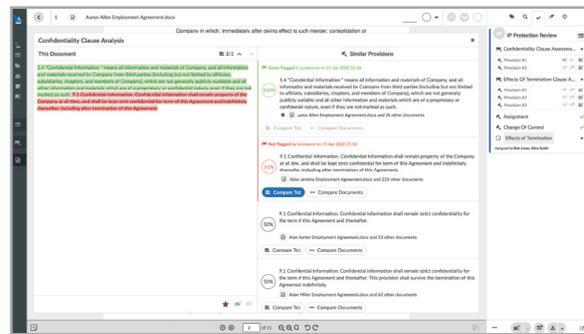
- Lander & Rodgers were able to consolidate 70 employment contracts to just six using Luminance's powerful AI technology
- Luminance was able to rapidly identify similarities and discrepancies in clause and document language
- The team reduced their review time by 30 hours, with the cost savings in billable time passed on to the client

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Through a combination of both supervised and unsupervised machine learning, the platform was able to:

- Immediately read and form an understanding of the contracts, instantly surfacing critical information such as confidentiality, payment and holiday entitlement clauses, governing law and currencies;
- Easily identify all examples and variations of a given clause to ensure nothing was missed in the review;
- Discover and label clauses, then identify similarities and differences in wording across documents and clauses to demonstrate deviations and compliance at a glance;
- Export and compile this data into a custom report;
- Mark 'model' clauses to be used as exemplars for drafting future contracts, to avoid double-handling and provide structure and insight to ongoing work.



Luminance's AI technology allowed Lander & Rodgers to completely transform the way they conducted their review and be confident that nothing had been missed. The platform reduced review time by 30 hours, with the cost savings in billable time passed on to the client.

Lander & Rodgers legal teams are now looking at ways to use the Luminance platform to support other contractual needs across other practice areas, including real estate and banking.

“The number of contracts that a business today is executing is ever-increasing. AI is providing a real solution to the problem of contract consolidation, allowing lawyers to quickly understand the intricacies of their contracts but in a way that is easy to digest, efficient and extremely insightful. A platform like Luminance is revolutionary for legal teams needing to harmonise and align their contracts at rapid speeds.”

JOEL KENNEDY,
TRANSFORMATION & PROCESS
IMPROVEMENT CONSULTANT

About Luminance

Luminance is the leading artificial intelligence platform for the legal profession, with over 300 customers in more than 55 countries. Luminance's machine learning technology reads and forms an understanding of documents, helping lawyers to perform the most thorough and rapid document reviews across practice areas including due diligence, contract negotiation, regulatory compliance reviews, property portfolio analysis and eDiscovery. Luminance has offices in London, Cambridge, New York and Singapore.