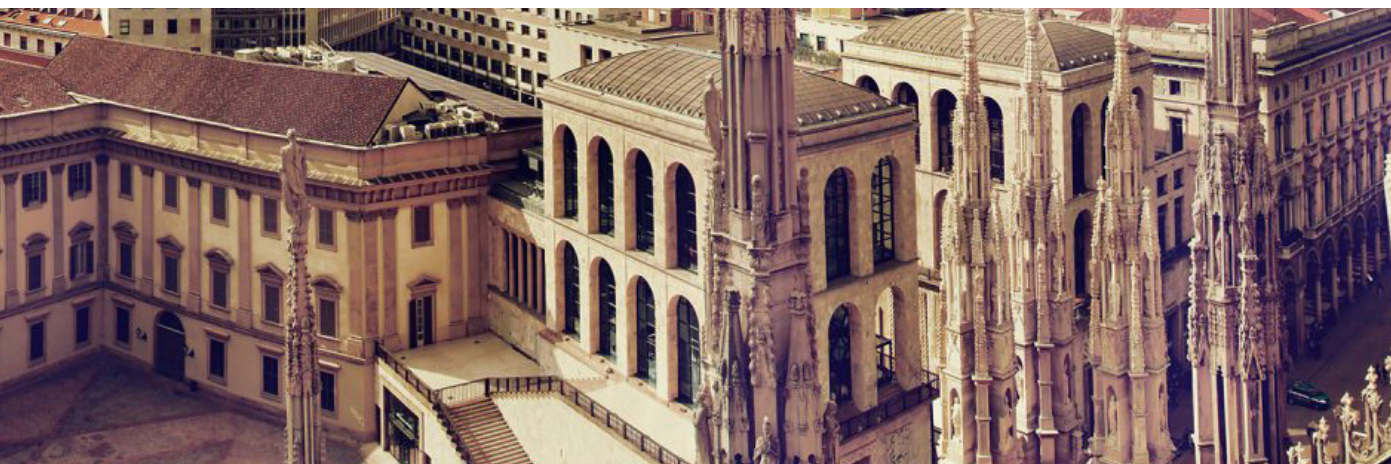## M&A DUE DILIGENCE CASE STUDY

GILIBERTI TRISCORNIA E ASSOCIATI

Giliberti Triscornia e Associati

Giliberti Triscornia e Associati, an established, top-tier Italian law firm, deployed Luminance on an M&A due diligence review of over 100 key documents on a very tight deadline. During the review, the firm worked collaboratively alongside Luminance to not only determine whether the 100+ contracts had been drafted in a consistent manner, but also to ensure that they identified any clauses which could be an obstacle or risk to the deal. Giliberti's team of lawyers cherry-picked the top 25 contracts, and using Luminance, set these as a "standard" to determine even subtle deviations in the remaining contracts by using Luminance's spatial clustering and clause comparison feature.

Luminance combines revolutionary pattern-recognition technology with supervised and unsupervised machine learning, allowing the platform to be both language and jurisdiction agnostic. In this instance, this aspect of Luminance's technology was essential as the documents were exclusively in Italian, a language for which Luminance did not have pre-built clauses or customised training. In spite of this, the power of Luminance's core technology meant that this was inconsequential for the progress of the review. Moreover, Luminance's use of unsupervised machine learning enables it to flag anomalies which are impossible to predict, giving the team more confidence that no stone has been left unturned whilst also providing significant time savings.

With Luminance the legal team were able to cross-check the documents in just two days, compared to the seven days it would have taken manually, enabling them to provide timely advice and dedicate resources strategically. As a firm which prides itself on giving advice to the most complex of transactions, this situational awareness was critical. Using Luminance, the team were able to provide the client with a rigorous review and the best possible outcome in just one third of the time predicted.

KEY RESULTS

- Giliberti Triscornia e Associati Giliberti were able to cross check the documents in a third of the time predicted.
- With Luminance they were able to provide their clients with a rigorous review in just two days

For more information about Luminance and our step-by-step project guides, please email **info@luminance.com**

About Luminance

Luminance is the leading artificial intelligence platform for the legal profession, with over 250 customers in more than 50 countries. Luminance's machine learning technology reads and forms an understanding of documents, helping lawyers to perform the most thorough and rapid document reviews across practice areas including due diligence, contract negotiation, regulatory compliance reviews, property portfolio analysis and eDiscovery. Luminance has offices in London, Cambridge, New York and Singapore.